

# Multi-Family Overview

A look into how WhereiPark can increase ancillary revenue for property owners.

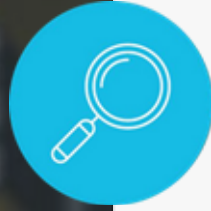


# **WhereiPark makes monthly parking easy.**

**We connect companies and groups in need of parking with real estate owners that have excess parking capacity. Our primary goal is to generate ancillary revenue for property owners via vacant parking spaces.**



# We Monetize Your Vacant Parking Space



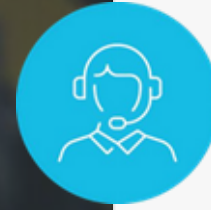
## Source Parking Contracts.

Demand is generated via WhereiPark's Demand Team, online marketplace, and existing network of parkers.



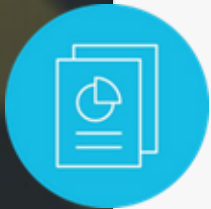
## Process All Payments.

WhereiPark collects and processes all payments and deposits for the property owner.



## Customer Support.

This includes managing all reservations, conducting background checks, solving customer issues, and offering thorough support.



## Reporting and Monitoring.

Property owners have access to an online portal with financial and operational reports, parker details, and other functions. Additionally, WhereiPark's account management team is available to support.



# A Few of Our Partners

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J.P.Morgan



ESSEX  
PROPERTY TRUST, INC.

Brookfield  
Properties



Trammell Crow Company



G | I | D  
MULTIFAMILY



# Case Study: Community Partner

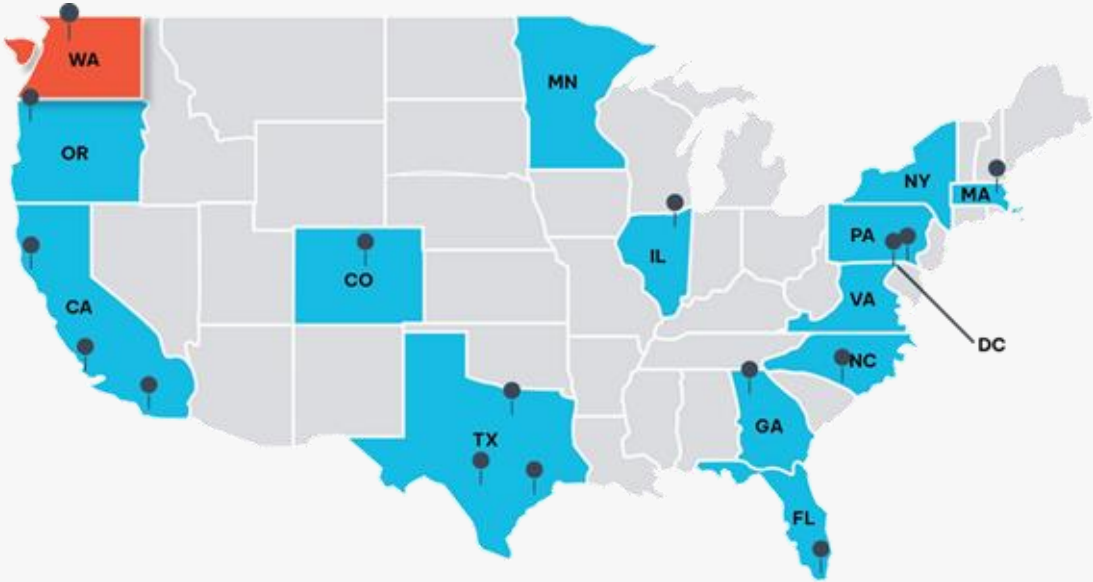
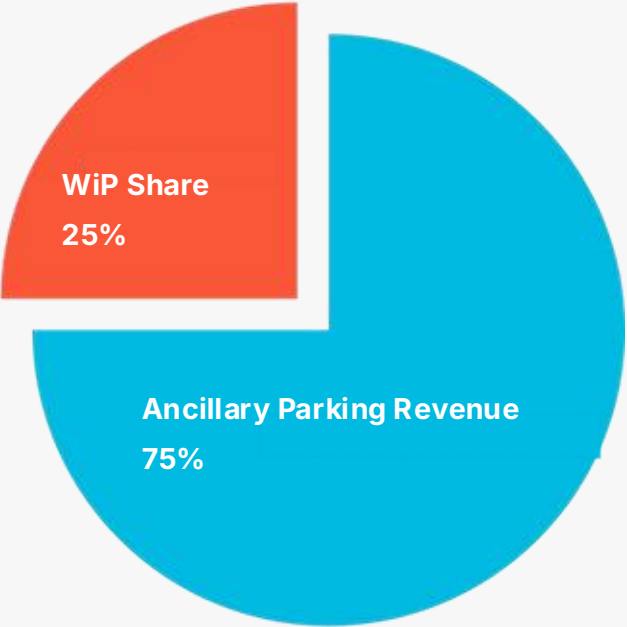
435 Dexter Ave N, Modera South Lake  
Union, Seattle  
MillCreek Managed Apartment



Spots Rented: New	+24
Monthly NOI: New	+\$4500
Annualized NOI:	+\$54,000
Increase in Asset Value*:	+\$1.2M

## Performance Model:

There are no up-front fees to list properties with WhereiPark. WhereiPark earns a 25% share of incremental revenue while properties receive 75% share of revenue generated.



- 500+ COMMUNITIES
- 14+ STATES
- 25+ CITIES
- 20,000+ SPACES



\* Based on cap rate of 4.5%

# Case Study:

## Portfolio Partner

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# GREYSTAR™



**60+ COMMUNITIES**



**13+ STATES**



**20+ CITIES**



**500+ PARKERS**

We have worked with Greystar for over 5 years and have implemented our parking program at over 60 Greystar owned and managed communities across the portfolio. Our goal is to unlock new revenue and create value at a variety of community styles throughout the portfolio.

*Recent Results: Greystar owned and managed communities*

**Total Monthly** **+\$90K**

**Payout: Annual** **+\$1M**

**+\$22M**

**Payout:**

**Increase in Asset**

**Value\*:**



\* Based on cap rate of 4.5%



'The Met's partnership with WhereiPark has been a delightful business venture. The WhereiPark team has displayed and proven to be a professional work group that has provided their clients with swift and efficient assistance with their platform and any onsite parking issues they have had.

The customer service and communication from WhereiPark is exceptional and has led to a simple and effortless on boarding process between their clients and The Met's management staff.'

Oscar Padilla Sr.  
Director of Security



'I've been working with WIP for 6+ years and have had nothing but success with the company, their ability to seamlessly work with the onsite team, minimize operational impact and help out in areas of opportunity that relates to parking revenue.

This is one of the most flexible and easy-to-navigate programs that I've ever worked with, it's a no brainer if you have any empty parking spaces'

Aryn Thomas Sr. Regional  
Property Manager



'Our decision to participate in a partnership with WhereiPark is proving to be one of our smartest, as I find the overall process in dealing with WhereiPark very easy.

WhereiPark's execution of reservations and transparency in those reservations, means there is little needed from me to ensure a positive experience.'

Brittany Wells Assistant  
Community Manager





SPACER  
TECHNOLOGIES

# Monetizing Space, Minimizing Waste.


Spacer Technologies partners with property owners to increase yield and asset values.


WhereiPark is part of the  
Spacer Technologies Group

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**Regional Business Development  
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